



RECENT RESTRUCTURING TRANSACTIONS

Restructuring advisory services not only demand valuation expertise and in-depth understandings of bankruptcy law and security interests, but they also require experienced bankers who know how to effectively market and complete business-sale and capital-raising transactions – often in time-sensitive environments.

At TrueNorth, restructuring advisory services is core to our business. The firm’s senior bankers have completed hundreds of M&A (both sell-side and buy-side), capital-raising, and restructuring transactions during the courses of our careers. Together, we provide clear direction and sure guidance in the completion of successful middle-market transactions.

In addition to the six recent transactions below, we have represented dozens of debtors and creditors, in and out of bankruptcy. We achieve the best possible results by employing the best suited methodology, whether it be a Section 363 sale, an Article 9 sale, an out-of-court settlement subject to a composition agreement, or another means appropriate to the situation.

Back9Network, Inc.



Swing By Swing, Inc.



have obtained Bankruptcy Court Approval of a consensual plan with The Official Committee of Unsecured Creditors

TrueNorth Capital Partners LLC acted as Financial Advisor to the Official Committee of Unsecured Creditors

H. Krevit and Company, Incorporated



along with affiliates **GreenChlor, Inc. HKC Trucking, LLC, and GCTR Realty, LLC** (collectively the “Debtors”) have sold substantially all of their operating assets pursuant to § 363 of the Bankruptcy Code to:

AJM Industries, LLC

TrueNorth Capital Partners LLC acted as Financial Advisor to the Debtors

A-Val Architectural Metal III LLC & A-Val Architectural Metal Corp.



has sold substantially all of its personal property to **Prestige Equipment Corporation**



TrueNorth Capital Partners LLC acted as Financial Advisor on this Transaction

Whyco Finishing Technologies, LLC



has sold its assets pursuant to Section § 363 to **Whyco Properties, LLC & Technologies Acquisition LLC**

TrueNorth Capital Partners LLC acted as exclusive financial advisor to the Creditors Committee

Kingsbury Corporation




has sold substantially all of its operating assets pursuant to § 363 Bankruptcy Code to:

Kingsbury, an Optimization Company

a wholly-owned subsidiary of: **Optimization Technology, Inc.**

TrueNorth Capital Partners LLC acted as Financial Advisor to the Official Committee of the Unsecured Creditors

ThermoSpas, Inc.



has successfully restructured certain debts and obtained a new senior loan and lease facility from **LFS Financial Services**

TrueNorth Capital Partners acted as Exclusive Financial Advisor on this Transaction

TrueNorth (www.TrueNorthCP.com) has senior managing directors in offices in Stamford, Minneapolis, and Charleston:

9 West Broad Street I Suite 510 I Stamford, CT 06902

Rob Africk I rdafrick@truenorthcp.com I 203.817.0280

Jeff Gaynor I jgaynor@truenorthcp.com I 203.817.0277

Michael Hunter I mhunter@truenorthcp.com I 203.817.0281

Dean Miltimore I dmiltimore@truenorthcp.com I 203.817.0278

Fred Rossetti I frossetti@truenorthcp.com I 203.817.0276

Yoshi Togo I ttogo@truenorthcp.com I 203.817.0284

8500 Normandale Lake Blvd I Suite 830 I Minneapolis, MN 55437

Bill Jarrett I bjarrett@truenorthcp.com I 612.808.8630

1240 Winnowing Way I Suite 102 I Mt. Pleasant, SC 29466

Nick Chapman I nchapman@truenorthcp.com I 843.534.5988